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## **PHA to Auction More Scattered Site Properties**

**(Philadelphia, PA – January 17, 2018)**— The Philadelphia Housing Authority (PHA) will hold an auction of 130 scattered sites during the first quarter of this year as it continues to make adjustments to that portfolio.

“The money raised at auctions such as this one is critical to the financial support of our mission. We will convert the value on these properties to create other housing opportunities for families who have been waiting,” said PHA President and CEO Kelvin Jeremiah.

The public auction will take place on February 22<sup>nd</sup> at Barry S. Slosberg Auctioneers, 2501 East Ontario Street in Northeast Philadelphia. Registration begins at 8 AM that morning with the auction beginning at 11 AM. The property list will be published on the auctioneer's website: <http://www.bssauction.com/>. A public auction seminar will take place on February 15<sup>th</sup> from 12 to 4 PM at the auctioneer’s Ontario Street location.

Last October, the authority successfully auctioned 54 scattered site properties, generating an additional \$2.9 million to create or preserve affordable housing. The auction generated high interest from almost 300 participants who bid on properties spanning from the Northeast to South Philadelphia.

The housing authority has held two other auctions in recent history. In November 2011, the agency auctioned over 400 properties. In July 2013, the housing authority put approximately 200 properties up for sale.

The sale of vacant scattered properties by auction is just one part of PHA’s comprehensive plan for its scattered site portfolio. PHA is also in process of rehabilitating hundreds of vacant scattered site properties for households on PHA’s waiting list while transferring additional properties to the Philadelphia Land Bank for reuse as affordable rental and homeownership purposes, and partnering with other organizations to develop new units.

The large majority of PHA’s scattered sites are occupied. Families who live in those homes will not be affected, as those units will remain in the PHA inventory.

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*The Philadelphia Housing Authority’s mission is to open doors to affordable housing, economic opportunity and safe, sustainable communities to benefit Philadelphia residents with low incomes.*